



Fueling our future, naturally.

Developing Delaware
October 2, 2024

A Leader in the U.S. Clean Energy Transition



US Wind Company Highlights

80,000-Acre Federal Lease Area

Prime location off Delmarva's coast has the capacity for about 1,800 MW of offshore wind that can power more than 600,000 area homes

Backed by Leading Global Investment Firm

US Wind is an American company owned by the Toto Group and Apollo Global Management, a leading global investment firm based in New York City

World-Class Development Team

US Wind's executive management team developed America's first offshore wind farm, the Block Island Wind Farm, in Rhode Island



America's First Offshore Wind Farm, Block Island Wind Farm, developed by US Wind's CEO while at Deepwater Wind

Phased Development



- Up to 114 wind turbines + 4 offshore substations in federal lease area
- Up to 4 offshore export cables would run from the lease area to 3R's Beach parking lot in Delaware Seashore State Park
- Build out in four phases, starting in the SE corner of lease area
- Each phase will include its own offshore substation and export cable

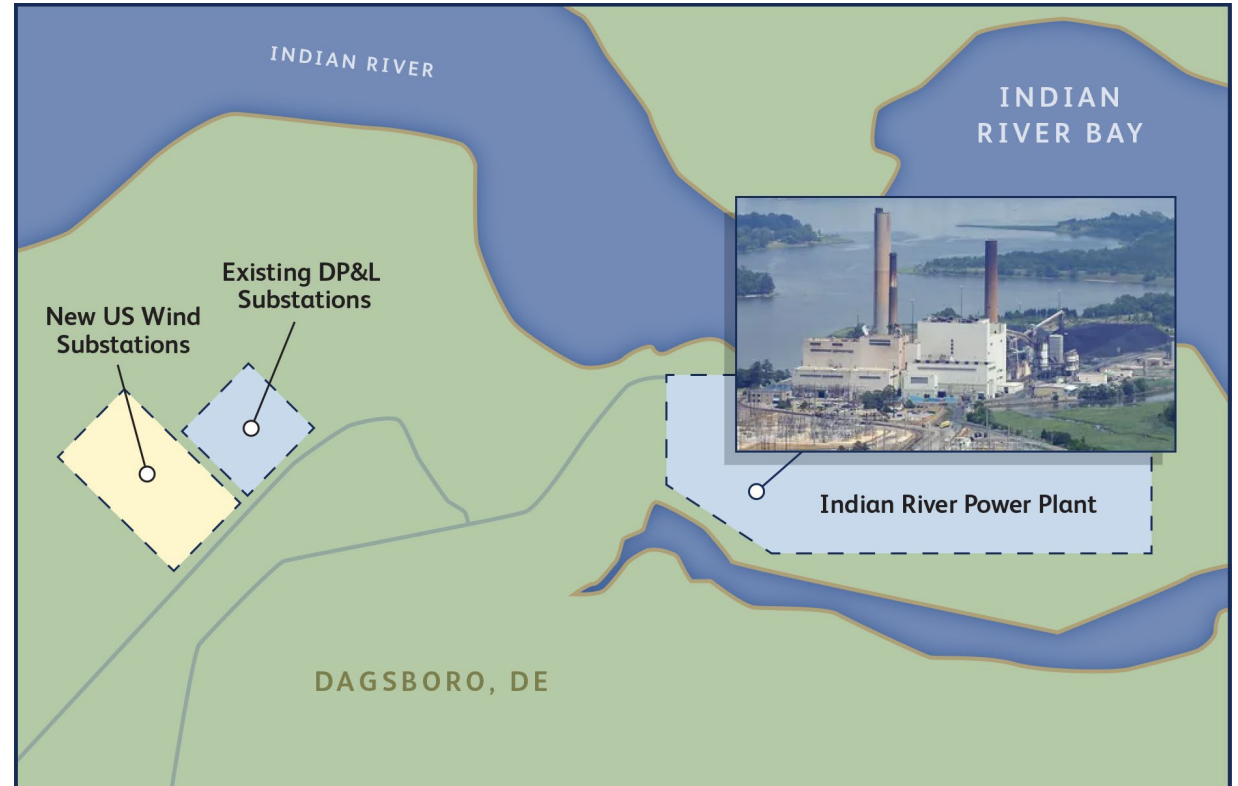
*** US Wind on track to secure all federal permits by end of 2024 ***

Cable Route



- Cables to route through Indian River Bay
- Connect to new substations built adjacent to the Indian River Power Plant in Dagsboro, DE
- Clean energy would connect to the regional electric grid at Indian River Power Plant

US Wind working to secure necessary state permits through DNREC & local permits through Sussex County



Benefits to Delaware



Improved Local Infrastructure & Jobs

- Over \$200 million to strengthen local electrical grid
- IBEW / electrical worker jobs
- Delaware companies recruited for supply chain opportunities
- UD's Project Able used for underwater autonomous vehicles work in lease area

Direct Benefits to the State

- 150,000 free RECs each year
- \$40 million for:
 - Dredging projects
 - Workforce development, UD, Del State, & Del Tech
 - Funds for various other state programs
- \$253 million in lower energy costs over 20 years

Ecosystem Benefits

- Full build out will displace:
 - Million of tons of CO₂/year
 - Significant amounts of other air pollutants
 - Reduced cardio / respiratory illnesses
- Address the drivers of climate change and sea level rise



Mike Dunmyer
Delaware Development Manager