

# DEVELOPING DELAWARE

New Castle County Executive Matt Meyer

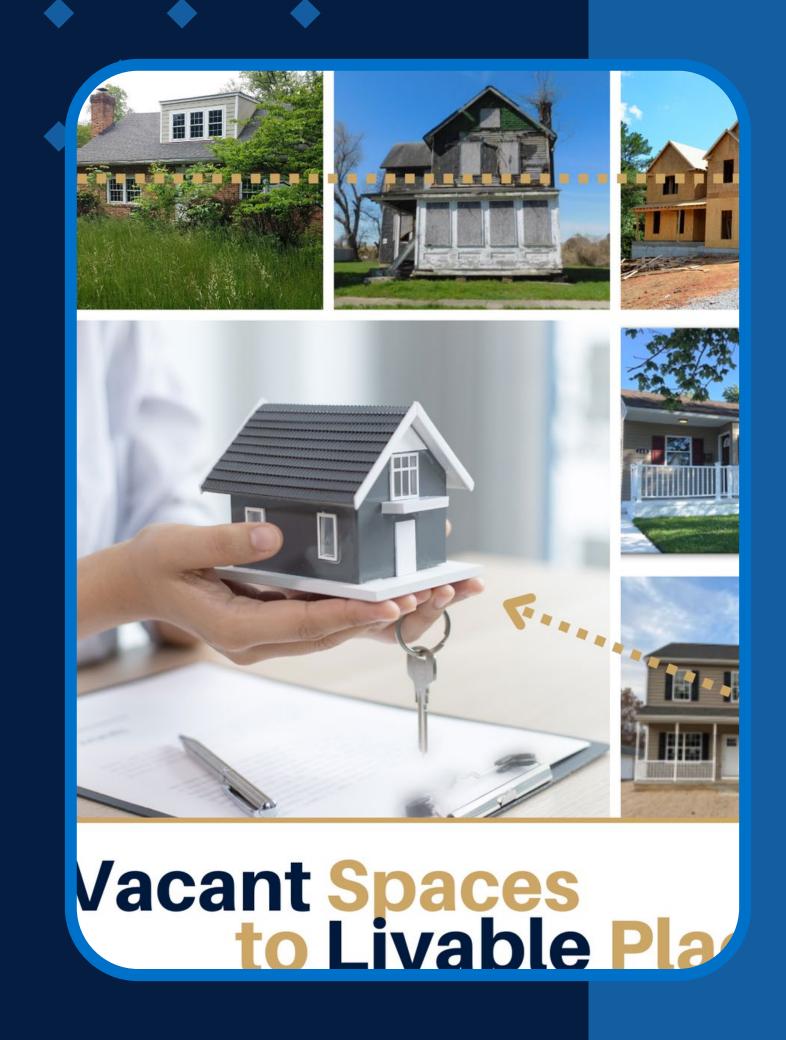
GETTING THINGS DONE!





## VACANT SPACES TO LIVABLE PLACES

- Decreased vacant properties by 53% from 2017 to 2022
- Collected \$3.5 million in delinquent taxes and fees, much of which goes to schools



### HOPE CENTER

286

Residents slept in Hope Center last night, including 115 children Delawareans have slept in Hope Center at least 1 night

3,110

302

Households moved to Permanent Housing 10,400

Affordable Housing units needed In NCC



### ADDRESSING AFFORDABLE HOUSING GAP

Creating/Renovating 1000+
Affordable Units

Supporting non-profit and for-profit organizations renovating and constructing affordable housing units

\*Without raising property taxes.

#### NCC2050 INITIATIVES

Permit more compact development

Increase equitable access to open space, high quality schools and other county amenities

Accessory Dwelling Units Tiny Homes Apartment Conversion Moderately Priced Dwelling Units Affordable Housing Now

Lift cap on ADUs that can serve as starter homes and aging in place

Repurpose existing housing stock while maintaining community character

Accelerate plan review for residential development projects with affordable units





### HOW CAN YOU HELP?

### AFFORDABLE HOUSING NOW PILOT PROGRAM

#### Summary

Affordable Housing Now provides accelerated plan review for residential development projects that provide affordable housing opportunities to New Castle County residents

#### How to Apply

An applicant proposes a residential development plan that provides affordable housing exceeding the quantity required by code through a written request to the Land Use General Manager

### WE WANT TO HEAR FROM YOU





According to the National Low Income Housing Coalition, 10,400 rental units are needed to meet the demand for affordable housing in New Castle County

WHAT ELSE CAN BE DONE BY NCC TO HELP WITH THE ASSISTANCE OF SOLVING THE HOUSING CRISIS?



### GROW NCC FUND

New Castle County in collaboration w/ Discover Bank and The Grow America Fund have partnered to launch the GROW NCC Fund

- 1 Longer loan terms and below market interest rates allows business to stretch cash flow
- O 2 Existing businesses in operation for at least 2 full years with 10 to 500 full-time employees
- **1** Loans can range from \$250,000 to \$1,000,000
- Real estate investment or development projects and financing entities are not eligible.









### Thanks For Listening

Connect with us:





